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OFFICE OF THE MAYOR

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NEWS RELEASE

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Small Administration Announces Coronavirus Local Fiscal Recovery Fund Relief and Assistance Program for Atlantic City Property Owners

\$500 Assistance Payments to be Issued to Eligible Property Owners

ATLANTIC CITY, N.J. (January 20, 2021) – Today, Mayor Marty Small, Sr. announced the launch of the Coronavirus (COVID-19) Local Fiscal Recovery Fund Relief and Assistance Program to provide approximately \$3.5 million in relief and assistance payments to Atlantic City property owners.

“We are committed to investing in the Atlantic City community following the devastating impact from the COVID-19 pandemic,” said Mayor Marty Small, Sr. “We invested in our employees earlier this year and we’re now ready to move forward with the \$500 relief and assistance payment for Atlantic City property owners.”

The COVID-19 Local Fiscal Recovery Fund and Relief and Assistance Program is designed to bring relief to Atlantic City property owners that experienced a negative economic impact due to the COVID-19 pandemic. In the coming weeks, eligible property owners will receive a paper form in the mail. The form must be completed and returned to the Atlantic City Tax Office. The form outlines the following eligibility requirements for resident and non-resident property owners to be considered for this program:

Resident Property Owners must certify that they suffered negative economic impact relating to the ownership of the property mentioned in their form during the COVID-19 public health emergency. Negative economic impact can be documented if they meet any of the criteria listed below:

- Low- or moderate-income household
- Unemployment, loss of revenue or wages
- Food insecurity
- Physical or behavioral health impact
- Housing insecurity or loss of rent
- Harmful consequences of economic disruptions resulting from or exacerbated by the COVID-19 public health emergency
- Other (for which property owners will need to attached additional information with their certification)

Non-Resident Property Owners must certify that they suffered negative economic impact relating to the ownership of the property mentioned in their form during the COVID-19 public health emergency. Negative economic impact can be documented if they meet any of the criteria listed below:

- Decreased revenue or gross receipts
- Financial insecurity
- Increased COVID-19 related costs
- Capacity to weather financial hardship affected
- Challenges covering payroll, rent or mortgage and other operating costs
- Other (for which property owners will need to attach additional information with their certification)

The COVID-19 relief and assistance program is funded by monies awarded to the City under the American Rescue Plan Act and will be administered through the Atlantic City Tax Office and Department of Revenue and Finance.

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